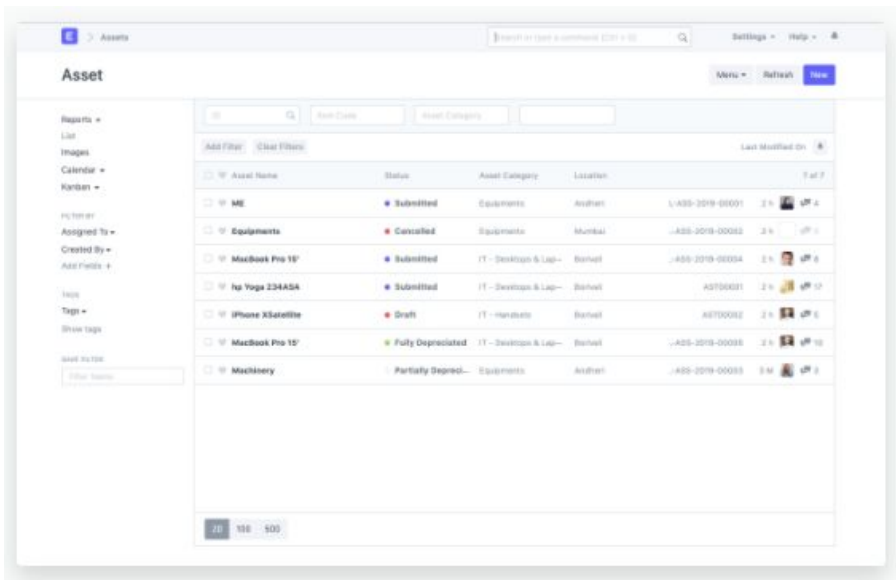




# Asset Management

# Asset Lifecycle & Inventory



The screenshot shows a web application interface for managing assets. On the left is a sidebar with navigation options: Reports (List, Images, Calendar, Kanban), History (Assigned To, Created By, Add Filter), Tags (Show Tags), and Asset History (Add Filter, Filter Name). The main area is titled 'Asset' and contains a table of assets. The table has columns for Asset Name, Status, Asset Category, Location, and Last Modified On. There are filters for Asset Name, Asset Category, and Location. The table lists several assets, including ME, Equipments, MacBook Pro 15', hp Yoga 234A54, iPhone XSMax, and Machinery.

Asset Name	Status	Asset Category	Location	Last Modified On
ME	Submitted	Equipments	Andheri	1-ASB-2019-00001
Equipments	Cancelled	Equipments	Mumbai	--ASB-2019-00002
MacBook Pro 15'	Submitted	IT - Desktops & Laps	Berhad	--ASB-2019-00004
hp Yoga 234A54	Submitted	IT - Desktops & Laps	Berhad	ASB00001
iPhone XSMax	Draft	IT - Handsets	Berhad	ASB00002
MacBook Pro 15'	Fully Depreciated	IT - Desktops & Laps	Berhad	--ASB-2019-00005
Machinery	Partially Depreciated	Equipments	Andheri	--ASB-2019-00003

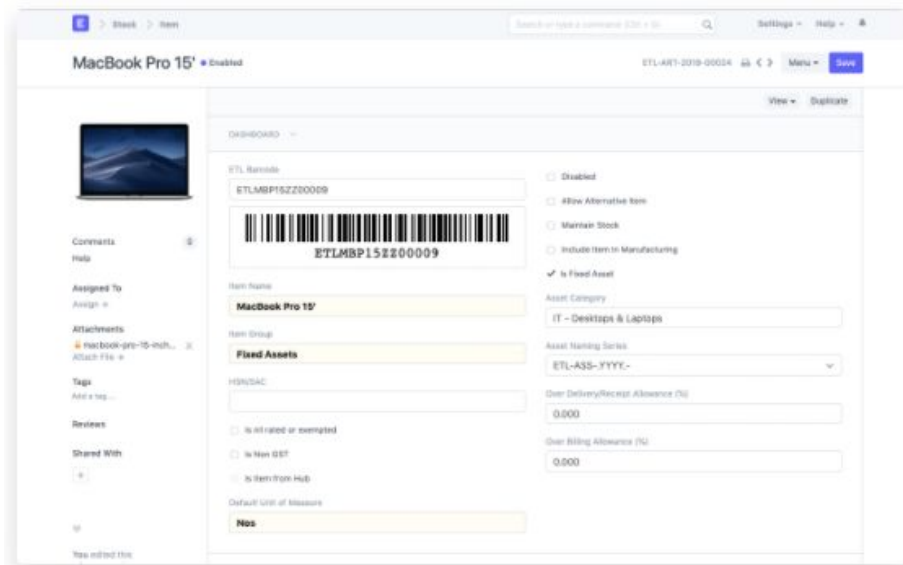
## Asset Inventory

ERPNext features integrated inventory so you can easily manage all information about an asset. Batched or serialized items? Take your pick.

Scan barcodes with your device camera for blazing fast search, faster outputs, and data-driven decisions based on assets' availability, locations, and more. When an asset is purchased, the system auto-creates the asset record based on the information stored in the item master.

## Asset Lifecycle

Look here for all information about assets in one place. Created after purchasing or receiving an asset, the asset lifecycle includes every answer you might need — status of an asset, custodian, location, warranty and insurance, depreciation and depreciation schedule, asset transfer, scrapping, selling and movements, and more. It's transparent and crystal clear — like all things should be.

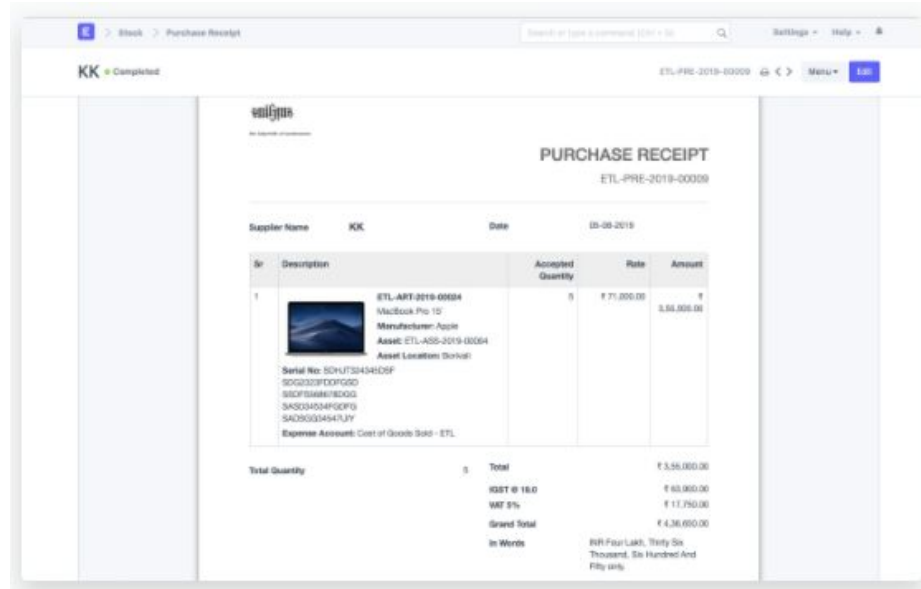
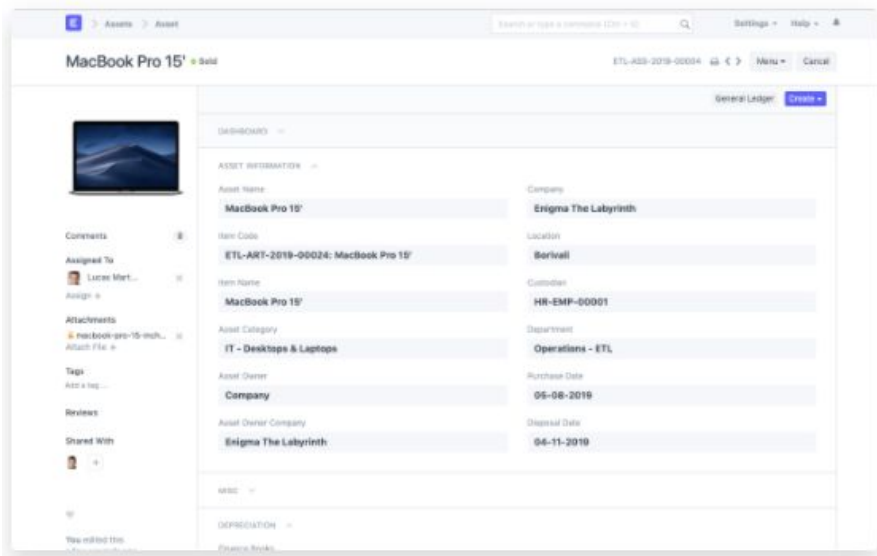


The screenshot shows the 'MacBook Pro 15' form in the ERPNext system. The form is titled 'MacBook Pro 15' and is marked as 'Enabled'. It includes a barcode for the asset. The form is divided into several sections: ETL Barcode, Item Name, Item Group, Item Category, Asset Naming Series, Over Delivery/Receipt Allowance (%), Over Billing Allowance (%), and Default Unit of Measure. The 'Item Name' is 'MacBook Pro 15', 'Item Group' is 'Fixed Assets', 'Item Category' is 'IT - Desktops & Laptops', 'Asset Naming Series' is 'ETL-ASB-YYYY-', 'Over Delivery/Receipt Allowance (%)' is '0.000', 'Over Billing Allowance (%)' is '0.000', and 'Default Unit of Measure' is 'Nos'. There are also checkboxes for 'Disabled', 'Allow Alternative Item', 'Maintain Stock', 'Include Item in Manufacturing', and 'Is Fixed Asset'.

# Purchase & sell asset

## Purchasing Assets

Procuring assets is done via purchase receipts (goods received notes) or purchase invoices. The system directly creates a record for the asset, based on the information stored in the item master. Depreciation methods, schedule, insurance details and more can be updated with a few clicks. It's asset procurement simplified with one-time configuration.



## Selling Assets

With a few clicks, you can sell assets that you no longer need. There is no overhead of maintaining accounting books, since the system will auto-create those journal entries, keeping the process quick and seamless.

# Auto Depreciation Asset & Scrapping

**MacBook Pro 15'** Partially Depreciated ETL-ASS-2019-00006

Transfer Asset Scrap Asset Sell Asset General Ledger Create

DASHBOARD

ASSET INFORMATION

MISC

DEPRECIATION

Finance Books

	Finance Book	Depreciation Meth...	Total Number of D...	Frequency of Depr...	Depreciation Start ...
<input type="checkbox"/>	1	Straight Line	4	12	01-01-2017

DEPRECIATION SCHEDULE

Depreciation Schedules

	Finance Book	Schedule Date	Depreciation Amo...	Accumulated Depr...	Journal Entry
<input type="checkbox"/>	1	01-01-2018	₹ 22,500.00	₹ 22,500.00	ACC-JV-2019-00032
<input type="checkbox"/>	2	01-01-2019	₹ 22,500.00	₹ 45,000.00	ACC-JV-2019-00033
<input type="checkbox"/>	3	01-01-2020	₹ 22,500.00	₹ 67,500.00	
<input type="checkbox"/>	4	01-01-2021	₹ 22,500.00	₹ 90,000.00	

## Scrapping Assets

When you no longer need an asset, you can scrap it with just one click. The accounting entries are handled by our asset management software so the process always stays smooth.

## Automating Asset Depreciation

Automated asset accounting removes the hassle of manual depreciation entries. Configure depreciation schedules for various categories of assets, and watch the software auto-calculate the depreciation amount or dates and create accounting entries.

**MacBook Pro 15'** Scrapped ETL-ASS-2019-00006

Restore Asset General Ledger Create

DASHBOARD

ASSET INFORMATION

MISC

DEPRECIATION

Finance Books

	Finance Book	Depreciation Meth...	Total Number of D...	Frequency of Depr...	Depreciation Start ...
<input type="checkbox"/>	1	Straight Line	4	12	01-01-2017

DEPRECIATION SCHEDULE

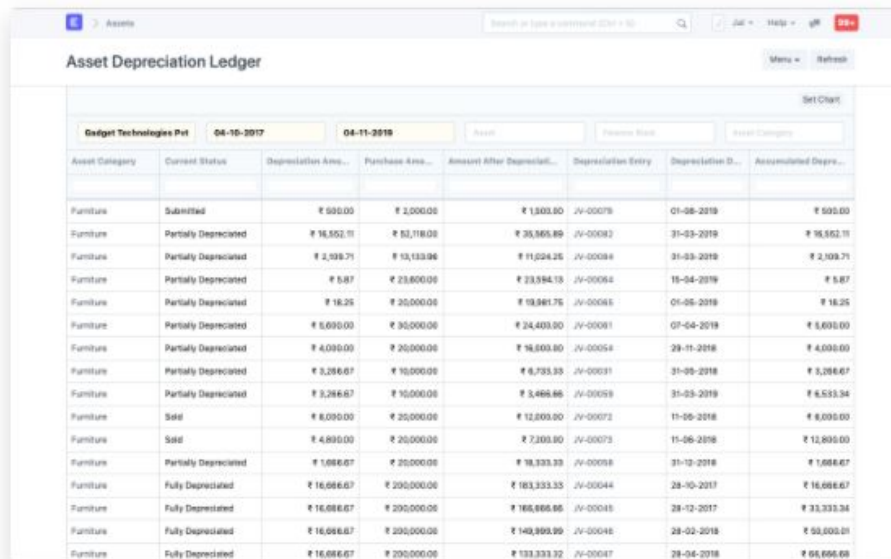
Depreciation Schedules

	Finance Book	Schedule Date	Depreciation Amo...	Accumulated Depr...	Journal Entry
<input type="checkbox"/>	1	01-01-2018	₹ 22,500.00	₹ 22,500.00	ACC-JV-2019-00032
<input type="checkbox"/>	2	01-01-2019	₹ 22,500.00	₹ 45,000.00	ACC-JV-2019-00033
<input type="checkbox"/>	3	01-01-2020	₹ 22,500.00	₹ 67,500.00	
<input type="checkbox"/>	4	01-01-2021	₹ 22,500.00	₹ 90,000.00	

# Asset value adjustment & reporting

## Asset Value Adjustment

If the value of an asset increases or drops off suddenly, it can be recorded using the Asset Value Adjustment feature. The system will create journal entries (based on the re-adjustment values that were entered) and recalculate depreciation amounts.



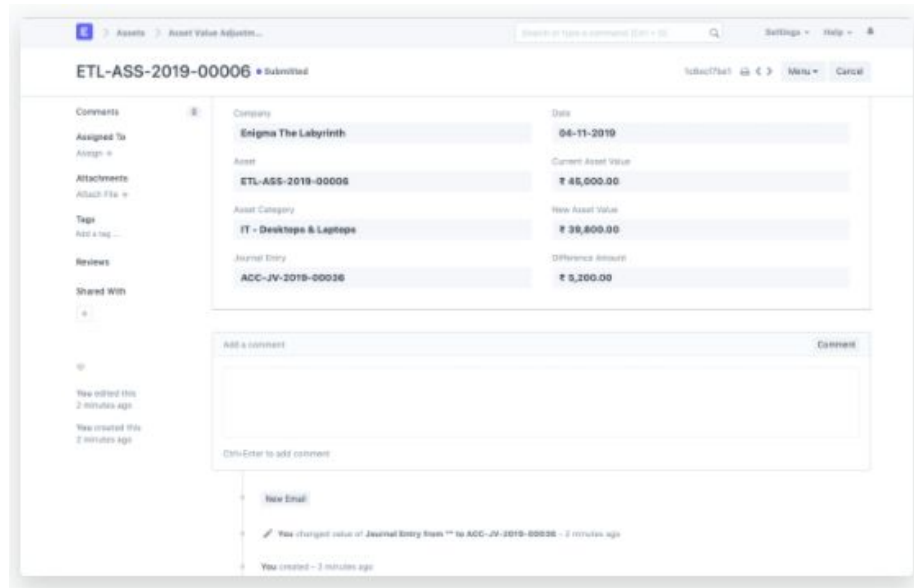
**Asset Depreciation Ledger**

Search by type or command (Ctrl + G) | J | H | G | S

Set Chart

Asset Category: **Gadget Technologies Pvt** | Date: **04-10-2017** | **04-11-2018** | Asset: | Previous Book: | Asset Category:

Asset Category	Current Status	Depreciation Am...	Purchase Am...	Amount After Depreci...	Depreciation Entry	Depreciation D...	Accumulated Depre...
Furniture	Submitted	₹ 500.00	₹ 2,000.00	₹ 1,500.00	JV-00076	01-08-2019	₹ 500.00
Furniture	Partially Depreciated	₹ 16,502.11	₹ 52,118.00	₹ 35,605.89	JV-00082	31-03-2019	₹ 16,502.11
Furniture	Partially Depreciated	₹ 2,109.71	₹ 13,133.06	₹ 11,024.35	JV-00084	31-03-2019	₹ 2,109.71
Furniture	Partially Depreciated	₹ 5.87	₹ 23,800.00	₹ 23,794.13	JV-00084	15-04-2019	₹ 5.87
Furniture	Partially Depreciated	₹ 16.25	₹ 20,000.00	₹ 19,983.75	JV-00085	01-05-2019	₹ 16.25
Furniture	Partially Depreciated	₹ 6,000.00	₹ 30,000.00	₹ 24,000.00	JV-00091	07-04-2019	₹ 6,000.00
Furniture	Partially Depreciated	₹ 4,000.00	₹ 20,000.00	₹ 16,000.00	JV-00054	29-11-2018	₹ 4,000.00
Furniture	Partially Depreciated	₹ 3,266.67	₹ 10,000.00	₹ 6,733.33	JV-00031	31-05-2018	₹ 3,266.67
Furniture	Partially Depreciated	₹ 3,266.67	₹ 10,000.00	₹ 6,733.33	JV-00059	31-05-2019	₹ 6,533.34
Furniture	Sold	₹ 8,000.00	₹ 20,000.00	₹ 12,000.00	JV-00072	11-06-2018	₹ 8,000.00
Furniture	Sold	₹ 4,800.00	₹ 20,000.00	₹ 15,200.00	JV-00073	11-06-2018	₹ 12,800.00
Furniture	Partially Depreciated	₹ 1,666.67	₹ 20,000.00	₹ 18,333.33	JV-00056	31-12-2018	₹ 1,666.67
Furniture	Fully Depreciated	₹ 16,666.67	₹ 200,000.00	₹ 183,333.33	JV-00044	28-10-2017	₹ 16,666.67
Furniture	Fully Depreciated	₹ 16,666.67	₹ 200,000.00	₹ 183,333.33	JV-00045	28-12-2017	₹ 33,333.34
Furniture	Fully Depreciated	₹ 16,666.67	₹ 200,000.00	₹ 183,333.33	JV-00046	28-02-2018	₹ 50,000.01
Furniture	Fully Depreciated	₹ 16,666.67	₹ 200,000.00	₹ 183,333.33	JV-00047	28-04-2018	₹ 66,666.68



**ETL-ASS-2019-00006** • Submitted

Submitted To: | Menu | Cancel

Comments: | Assign To: | Attachments: | Tags: | Reviews: | Shared With: |

Comments: **Enigma The Labyrinth**

Date: **04-11-2019**

Asset: **ETL-ASS-2019-00006**

Current Asset Value: **₹ 45,000.00**

Asset Category: **IT - Desktops & Laptops**

New Asset Value: **₹ 38,600.00**

Journal Entry: **ACC-JV-2019-00036**

Difference Amount: **₹ 6,400.00**

Add a comment

Comment

You edited this 2 minutes ago

You created this 2 minutes ago

Ctrl+Enter to add comment

New Email

You changed value of Journal Entry from ₹ to ACC-JV-2019-00036 - 2 minutes ago

You created - 2 minutes ago

## Asset Reporting

Identify bottlenecks, monitor performance, and improve service delivery with reporting features. Out-of-the-box standard reports and easy-to-build custom reports empower you with data-driven analysis for better decisions.